



HUNDREDFOLD

SELECT ALTERNATIVE FUND

FOR IMMEDIATE RELEASE

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HUNDREDFOLD Select Alternative Fund Awarded Five Star Morningstar Rating™

Hundredfold Select Alternative Fund recognized for superior risk-adjusted returns

VIRGINIA BEACH, VA. – December 7, 2016 –The HUNDREDFOLD Select Alternative Fund (SFHYX/HFSAX) was awarded a Five-Star Morningstar Rating™ for the overall period ending November 30, 2016 among 251 Tactical Allocation Funds. The Morningstar Rating™ is a measure of the Fund’s risk-adjusted return relative to funds in its category. Mutual funds are rated from one to five stars with the best performers awarded five stars. The Service class shares of the Fund were rated Five-Star for the three year period (251 Funds), Four-Star for the five year period (166 Funds), and Five-Star for the 10 year period (67 Funds).

In addition to the overall Five-Star Morningstar Rating™, the Hundredfold Select Alternative Service Class share, which was launched in 2004, carries a 10 year Five-Star Morningstar™ Rating, while the Hundredfold Select Investor Class share, launched in 2012, also maintains a three year Five-Star Morningstar™ Rating.

Hundredfold Advisors, which has acted as sub-advisor to the Fund to the HUNDREDFOLD Select Funds since their inception, employs a wide range of alternative, technical and defensive investment strategies in the management of the fund. “In difficult markets, an active approach to investing allows for greater levels of flexibility than traditional buy-and-hold strategies,” said Ralph Doudera, Portfolio Manager at Hundredfold Advisors.

We are pleased to be recognized by Morningstar for our superior risk-adjusted return.” said Mary Collins, Managing Member of Hundredfold Advisors, LLC. “We strive to deliver the type of returns at risk levels our clients, and many in the marketplace, demand year over year.”

For more information, please contact Brian Humphrey at 240-223-1965 or bhumphrey@cerosfs.com.

About Hundredfold Advisors, LLC

Hundredfold was established in 2004 as a registered investment adviser under the Investment Advisers Act of 1940. Hundredfold provides successful active investment management specifically to the HUNDREDFOLD Select Funds. Sub-advisory fees earned by Hundredfold are passed through to a 501(c)(3) Supporting Organization. To learn more, visit www.hundredfoldselect.com.

An investor should consider the investment objectives, risks, charges, and expenses of any of the HUNDREDFOLD Select Funds before investing. There is no guarantee that any



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HUNDREDFOLD Select Fund will achieve its investment objective. Investors should review the prospectus for more information about investing in HUNDREDFOLD Select Funds. *This and other information about HUNDREDFOLD Select Funds is contained in the funds' prospectus, which can be obtained by calling 1-855-582-8006.*

Hundredfold Advisors, LLC serves as investment sub-advisor to the HUNDREDFOLD Select Fund, distributed by Ceros Financial Services, Inc. (member FINRA). Ceros Financial Services, Inc. and Hundredfold Advisors, LLC are not affiliated entities. Advisors Preferred, LLC is the Fund's investment adviser. Advisors Preferred, LLC is a commonly held affiliate of Ceros.

Past performance does not guarantee future results. There is no guarantee the Fund will meet its objectives. There are no guarantees that any investment strategy will generate a gain or prevent a loss.

The principal risks of investing in the HUNDREDFOLD Select Funds are Risks of the Sub-advisor's Investment Strategy, Risks of Aggressive Investment Techniques, High Portfolio Turnover, Risk of Investing in Derivatives, Risks of Investing in ETFs, Risks of Investing in Other Investment Companies, Swap Agreement Risks, Risk of Asset-Backed Securities, Leverage Risk, Risks of Shorting Securities, and Risk of Non-Diversification. The additional risks of investing in the HUNDREDFOLD Select Alternative Fund are Credit Risk and Lower-Quality Debt Securities, Interest Rate Changes, Prepayment Risk, and Risk of Asset-Backed Securities. The additional risks of investing in the HUNDREDFOLD Select Global Fund are Risks of Investing in Equity Securities, Risks of Investing in Foreign Securities, Risks of Investing in Emerging Markets, Credit Risk and Lower-Quality Debt Securities, and Risks of Investing in Small and Mid-Capitalization Companies. The additional risks of investing in the HUNDREDFOLD Select Equity Fund are Risks of Investing in Equity Securities, Risks of Investing in Small Capitalization Companies, and Risks of Investing in Foreign Securities. For more information on the risks of the HUNDREDFOLD Select Funds, including a description of each risk, please refer to the prospectus.

Morningstar© Proprietary Ratings: For each fund with at least a 3-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) The Overall Morningstar Rating for a fund is derived from a weighted-average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics.

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